



CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

Genrobotic Innovations Private Limited

Registered Office: BUILDING NO: 980(49/408) KANJIRAMCHIRA P.O, ALLEPPEY, Alappuzha, Kerala

Website: www.Genrobotic Innovations Private Limited.org

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1. Introduction and Background

Genrobotic Innovations Private Limited, always believes in continuous innovation to be the core for developing robotic technologies that ensure safety and empowerment to uplift the lives of people. With innovative products, Genrobotic Innovations Private Limited had empowered the lives of more than 1700 sanitation workers spanning around 17 states of our country. Apart from working on a social model for the business, Genrobotic Innovations Private Limited defines itself apart from its core robotics to reach the people for their betterment.

Genrobotic Innovations Private Limited Innovations partnered with Genrobotic Innovations Private Limited Foundation to expand its reach and benefit more people through social impact initiatives. The founders of Genrobotic Innovations Private Limited are dedicated to giving back to society through their innovations and other efforts, and this is reflected in Genrobotic Innovations Private Limited Innovations CSR policy.

1.1 CSR Vision

To envisage an inclusive society with holistic development of underprivileged sections by facilitating and empowering them towards a dignified life

1.2 CSR Mission:

To work towards enriching lives culturally, socially and economically by embracing a positive influence through educational support programs, skill development activities, rehabilitation and livelihood enhancement. Thus, serve as a catalyst to advance quality of life. The activities undertaken must be:

- a. Value added
- b. Sustainable
- c. Bring in a positive social impact

2. Applicability

- 2.1 This Corporate Social Responsibility Policy (“CSR POLICY”) has been adopted by Genrobotic Innovations Private Limited (“The Company”) in consonance with section 135 of the Companies Act 2013 (“Act”), the Companies (Corporate Social Responsibility Policy) Rules 2014 (“CSR Rules”), and notifications/ circulars issued by the Ministry of Corporate Affairs, Government of India from time to time.
- 2.2: The policy shall apply to all CSR projects/ programs undertaken by the company in India as per schedule VII of the Act.
- 2.3: This policy shall be applicable to Genrobotic Innovations Private Limited, and all its employees.

3. Focus Area Engagement

Genrobotic Innovations Private Limited, as a company working in various areas of robotics, has numerous opportunities to employ robotics as a solution for addressing various societal issues. Many of the company's innovations have arisen from addressing these issues, and they continue to research ways to deepen their social impact and create value for society. Genrobotic Innovations Private Limited aims to organize its social interventions and CSR activities to concentrate on specific social issues. Its approach to social impact instills the importance of sustainable, large-scale impact throughout the company.

For working on the social sphere, Genrobotic Innovations Private Limited had identified 5 areas of focus

Education	To craft an empowered future through education
Livelihood	To foster an entrepreneurial mindset to generate sustainable livelihood opportunities
Health Care	Extending helping hands for the needs
Rural Development	Improving the living standards and quality of life for people residing in rural and remote regions of a country.
Environment	Promote environmental sustainability.

Genrobotic Innovations Private Limited plans to continue its efforts in the areas mentioned above and expand its impact and involvement. The key areas where Genrobotic Innovations Private Limited will focus its efforts are as follows:

3.1 Education

To work on various interventions to provide quality educational support, training, infrastructure, and skill development for fostering empowerment through education. Initiatives and programs will be executed for the following objectives

- a) Promoting primary and secondary education
- b) Enabling higher education through merit scholarships irrespective of social status.
- c) Promoting education through setting up local centers and supporting Anganwadi and other early educational institutions.
- d) Skill development and vocational training
- e) Providing infrastructural development support for institutions with low economic status
- f) Promoting interactive e-learning processes through smart classrooms and other innovations.

3.2 Livelihood

To work towards encouraging entrepreneurial spirits and other employment options among people for creating a sustainable livelihood by themselves and to provide employment opportunities to others. Key initiatives include

- a) Supporting local and early-stage enterprises
- b) Encouraging organic farming and other farming opportunities.
- c) Establishing community-based programs such as Village Farmers' Associations and Producer Companies to enhance the capacity of communities and achieve sustainability.
- d) Creating SHG networks for attaining more financial inclusions and systemic support.
- e) Strive rural livelihood through farming, Non-farming, Livestock, and NTFP methods.

3.3 Health Care

To extend helping hands towards bridging the gap between accessibility in Health care and Sanitation sector. This would address various initiatives in Health, Sanitation, and Hygiene sectors including,

- a) Conducting medical camps, Intervention camps among various communities.
- b) Working on training and awareness sessions.
- c) Supporting low-income patients in accessing better healthcare facilities.
- d) Providing medical equipment for People with Hard hearing.
- e) Providing accessibility facilities for Differently abled
- f) Facilitating Old Age Homes and Foster homes with better infrastructural items.

3.4 Rural Development

To work towards fostering rural settings in achieving better facilities for their Right to Live. Various programs which aim the below will be performed.

- a) To work in improving the quality of life of the rural population.
- b) To improve the infrastructure of the rural areas.
- c) To reduce unemployment by providing opportunities for employment.
- d) To support the local institutions in rural settings in facilitating career development, skill enhancement of youth.

3.5 Environment

To enable initiatives for promoting environmental sustainability through various initiatives for

- a) To promote biodiversity, afforestation.
- b) Conservation of Natural resources.
- c) Promoting renewable energy
- d) Supporting gardens, Roadside plants for different agencies.

3.6 Other Initiatives

Apart from the focus areas, Genrobotic Innovations Private Limited could invest and design projects in other initiatives in compliance with Schedule VII of the Companies Act, 2013 upon approval from the CSR Committee.

4. Implementation Strategy

Genrobotic Innovations Private Limited is committed to creating a high impact among the beneficiaries through its social programs. Genrobotic Innovations Private Limited will be having a direct engagement strategy for Planning and executing its CSR activities. It can also have partnerships with other voluntary organizations in implementation upon the approval from CSR Committee. However, the preference will be for Direct Engagement. Technical expertise and experience of other organizations could be utilized in case of found viable.

The core model of engagement will be as follows

- a) Working towards the betterment of socially excluded sections of society.
- b) Engagement and rapport building with the beneficiaries and communities directly.
- c) Giving preference for local needs and projects with high sustainability.

4.1 The Corporate Social Responsibility of Genrobotic Innovations Private Limited to be implemented:

- a) Directly or through Genrobotic Innovations Private Limited Foundation, or a registered Trust, Society, or Company established by Genrobotic Innovations Private Limited or its subsidiary or associate company under section 8 of the Act, or

- b) Any other foundations, trusts or a section 8 company (Or Erstwhile Section 25 Company) or any other form of entity with a track record of at least three years in carrying out activities in related areas. While engaging with partners, Genrobotic Innovations Pvt Ltd, to evaluate the credentials of the implementing entity and seek relevant documents, information and details as per the annexure 1.
- c) Genrobotic Innovations Private Limited may also collaborate with other companies or institutions to undertake CSR projects or programs.

5 Measuring and Reporting Outcomes and Impact

The Company's CSR committee shall monitor the implementation of the CSR policy through periodic monitoring. The CSR committee will review and approve the CSR team's annual budgets and list of initiatives, programs, and activities. This will be recommended by the Committee to the Board for final approval. A thorough Monitoring and Reporting system will be implemented in accordance with the Act and to guarantee that funds are allocated to CSR activities and have the desired effect locally. The system for monitoring and reporting is classified into

- a) Program Monitoring and Evaluation.
- b) Reporting and Documentation.

5.1 Program Monitoring and Evaluation

The Program Monitoring and Evaluation mechanism will make sure that

1. CSR policy as approved by the CSR committee is implemented as per the Act and the rules and all projects/ Programs are duly carried out as budgeted.
2. The expenditure shall be duly monitored and the release of funds will be against the verified utilizations as per the action plans. This could be verified through field visits, surveys, audio-video resources and direct interaction.

3. Monitoring of the projects/ programs will be recorded and tracked through the MIS system.
4. The expected outcomes of each and every program should be clearly put in place and verified that the same is being achieved.
5. There should be clarity about scope of the programs and the same should be undertaken before evaluation.
6. The expenditure on CSR will be audited in an accountable and transparent manner.
7. Periodical review and reporting to the CSR committee and the board.

Program Monitoring and Evaluation may be done directly by Genrobotic Innovations Private Limited or through Genrobotic Innovations Private Limited Foundation, or a registered Trust, Society, or Company established by Genrobotic Innovations Private Limited or its subsidiary or associate company under section 8 of the Act.

5.2 Documentation and Reporting

The CSR Committee of Genrobotic Innovations Private Limited will prepare the annual CSR report to be filed by the company upon the approval of the board. This report will ensure the documentation of the CSR projects and programs, MIS on expenditure towards CSR, and the beneficiaries impacted, which will be documented in the specific format. Documentation and Reporting may be done directly by Genrobotic Innovations Private Limited or through Genrobotic Innovations Private Limited Foundation, or a registered Trust, Society, or Company established by Genrobotic Innovations Private Limited or its subsidiary or associate company under section 8 of the Act.

6. Governance

The Board of Directors of Genrobotic Innovations Private Limited has formed a CSR Committee. This Committee along with the CSR team, to be responsible for the decision-making with respect to the CSR policy of Genrobotic Innovations Private

Limited on further approval from the Board of Directors. The Roles and Responsibilities of Board of Directors and CSR Committee of Genrobotic Innovations Private Limited may be;

6.1 Board of Directors

The Board of Directors will be responsible for

- a) Approving the CSR policy as proposed by the CSR Committee.
- b) Ensuring the company allocates and spend at least 2% of the average net profit before taxation from the immediate three financial years towards CSR activities outlined in Schedule VII of the act, annually..
- c) Ensuring that the CSR funds allocated and committed by the company are used efficiently, and monitoring their implementation regularly.
- d) Disclosing in the Annual Report the names of CSR Committee members, the details of the CSR Policy, and ensuring annual reporting of CSR activities on the company website.
- e) Ensuring annual reporting of the CSR policy to the Ministry of Corporate Affairs, Government of India, as per the format prescribed under the CSR rules as amended from time to time.
- f) In case CSR spending does not meet 2% as per CSR Policy, the reasons for the unspent amount, and details of the transfer of unspent amount relating to an ongoing project to a specified fund (transfer within a period of six months from the expiry of the financial year) shall be included in the Board's report as per Section 135 of the Act. The account shall be designated as 'Unspent Corporate Social Responsibility Account', and the funds shall be used towards its obligations under the CSR policy within a period of three financial years from the date of the transfer.
- g) Making sure that the CSR projects or programs or activities are not benefiting the employees of the company and their families and any contribution of any amount directly or indirectly to any political party.

6.2 CSR Committee

The CSR Committee of the Board will consist of three or more directors. The CSR committee will be responsible for:

- a) Developing the CSR Policy in accordance with Section 135 of the Companies Act and any Rules made thereafter.
- b) Recognizing activities to be undertaken under Schedule VII of the Companies Act 2013.
- c) Recommending the identified activities and programs to the Board of Directors.
- d) Endorsing any modifications to the CSR Policy to the Board of Directors, if required.
- h) Regularly monitoring the progress and execution of CSR initiatives.
- i) The board level committee to meet at least twice a year to review the implementation of CSR projects and give suitable feedback.

7. Budget

- a) The Board of Directors of Genrobotic Innovations Private Limited to ensure that minimum of 2% of average net profit of the last 3 years is spent on CSR initiatives undertaken by Genrobotic Innovations Private Limited.
- b) All expenditure towards the CSR initiatives should be documented diligently.
- c) Any surplus generated out of the CSR activities not to be added to the normal business profit of Genrobotic Innovations Private Limited.
- d) In case CSR spending does not meet 2% as per CSR Policy, the unspent fund be transfer within a period of six months from the expiry of the financial year) to an account designated as 'Unspent Corporate Social Responsibility Account', and the funds shall be used towards its obligations under the CSR policy within a period of three financial years from the date of the transfer.

Annexure-1

An indicative list of factors to take into account when engaging with other entities.

- a) Due diligence of the implementing agency would be conducted to check the credentials of the organization. The following information or documents should be collected from the implementing agencies and the same to be verified before getting into engagement.
 - I. MOA or Constitution of the organization.
 - II. Registration Certificate.
 - III. Registration Certificate under 12A.
 - IV. Audited Accounts or ITR filed of last three years or from the Year of Incorporation.
 - V. IT Exemption Certificate under 80G.
 - VI. PAN card.
 - VII. FCRA Certificate and the latest copy of FCRA return FC-3 (If available).
 - VIII. Detailed Project Proposal.
- b) Make sure that the proposed project/ program is consistent with the list of activities in Schedule VII of the Act and the CSR policy of Genrobotic Innovations Private Limited.
- c) The CSR team may visit the organization for physical verification and assessment of the organization.
- d) Quarterly reporting on the progress of implementation of the projects and utilization of the funds in MIS system.
- e) Reserving the rights, to be exercised at its sole discretion, of stopping the fund at any stage of the project, if the program is not being implemented as per program objectives and goals.

